

CIRRUS LOGIC, INC.  
CONSOLIDATED CONDENSED STATEMENT OF OPERATIONS  
(unaudited)  
(in thousands, except per share data)

|  | <b>Quarter Ended</b>     |                          |                          |
|--|--------------------------|--------------------------|--------------------------|
|  | <b>Jun. 28,<br/>2008</b> | <b>Mar. 29,<br/>2008</b> | <b>Jun. 30,<br/>2007</b> |
| Net revenue  | \$ 44,011                | \$ 44,822                | \$ 41,124                |
| Cost of sales                                      | 19,360                   | 20,115                   | 16,759                   |
| Gross Margin                                       | <u>24,651</u>            | <u>24,707</u>            | <u>24,365</u>            |
| Gross Margin Percentage                            | 56.0%                    | 55.1%                    | 59.2%                    |
| Operating expenses:                                |                          |                          |                          |
| Research and development                           | 11,605                   | 12,326                   | 10,913                   |
| Selling, general and administrative                | 12,003                   | 13,304                   | 12,981                   |
| Restructuring and other costs                      | -                        | 12,095                   | -                        |
| Total operating expenses                           | <u>23,608</u>            | <u>37,725</u>            | <u>23,894</u>            |
| Income (loss) from operations                      | 1,043                    | (13,018)                 | 471                      |
| Interest income, net                               | 936                      | 2,411                    | 3,507                    |
| Other income (expense), net                        | 195                      | (73)                     | 26                       |
| Income (loss) before income taxes                  | <u>2,174</u>             | <u>(10,680)</u>          | <u>4,004</u>             |
| Provision for income taxes                         | 36                       | 3,005                    | 15                       |
| Net income (loss)                                  | <u>\$ 2,138</u>          | <u>\$ (13,685)</u>       | <u>\$ 3,989</u>          |
| Basic income (loss) per share:                     | \$ 0.03                  | \$ (0.16)                | \$ 0.05                  |
| Diluted income (loss) per share:                   | \$ 0.03                  | \$ (0.16)                | \$ 0.04                  |
| Basic weighted average common shares outstanding   | 66,622                   | 85,310                   | 88,490                   |
| Diluted weighted average common shares outstanding | 67,213                   | 85,310                   | 89,669                   |

*Prepared in accordance with Generally Accepted Accounting Principles*