

CIRRUS LOGIC, INC.
CONSOLIDATED CONDENSED BALANCE SHEET
unaudited; in thousands

	Jun. 28, 2008	Mar. 29, 2008	Jun. 30, 2007
ASSETS			
Current assets			
Cash and cash equivalents	\$ 41,405	\$ 56,614	\$ 97,566
Restricted investments	5,755	5,755	5,755
Marketable securities	55,747	125,129	174,242
Accounts receivable, net	21,554	22,652	19,428
Inventories	24,006	22,464	17,512
Other current assets	8,973	10,041	14,138
Total Current Assets	<u>157,440</u>	<u>242,655</u>	<u>328,641</u>
Property and equipment, net	20,332	20,961	10,508
Intangibles, net	25,212	26,044	11,246
Goodwill	6,194	6,194	6,461
Investment in Magnum Semiconductor	-	-	3,657
Other assets	2,393	2,452	1,900
Total Assets	<u>\$ 211,571</u>	<u>\$ 298,306</u>	<u>\$ 362,413</u>
LIABILITIES AND STOCKHOLDERS' EQUITY			
Current liabilities			
Accounts payable	\$ 15,235	\$ 16,164	\$ 11,643
Accrued salaries and benefits	6,159	7,085	6,565
Other accrued liabilities	8,686	18,081	9,890
Deferred income on shipments to distributors	5,809	6,584	5,362
Income taxes payable	84	76	6
Total Current Liabilities	<u>35,973</u>	<u>47,990</u>	<u>33,466</u>
Long-term restructuring accrual	1,554	1,818	2,995
Other long-term obligations	7,321	7,563	9,664
Stockholders' equity:			
Capital stock	940,702	937,716	932,689
Accumulated deficit	(773,288)	(696,557)	(615,616)
Accumulated other comprehensive loss	(691)	(224)	(785)
Total Stockholders' Equity	<u>166,723</u>	<u>240,935</u>	<u>316,288</u>
Total Liabilities and Stockholders' Equity	<u>\$ 211,571</u>	<u>\$ 298,306</u>	<u>\$ 362,413</u>